

The Aspotogan Heritage Trust

BOARD OF DIRECTORS
5:30 P.M., October 24, 2019
10 Pte. Richard Green Lane
Hubbards, Nova Scotia

Present: David Bond, Scott Hogue, Gayle Shanks, Leslie Taylor, Floyd Shatford, Sally Langille and Christine Richardson
Regrets: Joanne Lovett, Janet Irwin, Samantha Wilson, Katie Morash and Craig Wilson
Guest: Stuart Carson
Staff/Recorder: Kathryn Gamache

1. **Call to Order** – David Bond, Chair, called the meeting to order at 5:45 P.M.
2. **Correspondence**
 - a letter was received from CRA regarding the Aspotogan Preservation Trust tax return. The Executive Director will follow up with the accountants regarding the filing.
 - a thank you card/photo was received from the Halifax United soccer team for providing support for their fundraising efforts to go to the Atlantic regional championship in Newfoundland
3. **Approval of Consent Agenda** – the Committee approved the following items received prior to the meeting; *Minutes of the meeting held September 19, 2019* and *Staff Report*.

Motion: to approve the consent agenda as circulated.

Moved by: Sally Langille Seconded: Scott Hogue
Motion carried.

4. **Action Items from Previous Meeting (not elsewhere on the agenda)**
5. **Guest: Stuart Carson, Portfolio Manager** – Stu provided a brief overview of the state of the markets and the position of the portfolio within the current financial climate. He remained in the meeting to participate in the discussions regarding financial sustainability and the Aspotogan Ridge Development project.
6. **In Camera/Report from In Camera** – Property matters (lease agreement and OGEO)

Motion: to move In Camera

Moved by: Leslie Taylor Seconded: Floyd Shatford
Motion carried.

Motion: to move out of In Camera

Moved by: Floyd Shatford Seconded: Leslie Taylor
Motion carried.

The property committee will meet to discuss the matters further.

7. Financial Sustainability discussion

- Charitable Status – the finance committee met to review the idea of pursuing charitable status. There are changes pending based on the federal government’s senate review and these changes will be to AHT’s benefit if they are approved. It was agreed that we will continue to move this idea forward and review the information required for the application process
- Alternative funding sources for golf course development were discussed including, but not limited to, ideas to increase revenue from Parkwood Grill, pursue more corporate tournaments and create hole sponsorship packages.
- Shatford Trust fund was also discussed as a potential partner, depending on the nature of the project

8. Other Business

- Huestis Insurance –there is water damage in the lower level office used by Huestis Insurance. They are asking if they can be re-located to the main level for the foreseeable future. The logistics of this move and the impact it has to the current office configuration will need to be looked at before a decision can be finalized.
- Tractor repair – the Executive Director provided an update on the repair work required and the cost breakdown.

Motion: to proceed with the tractor repair work based on the Halifax Kubota quote.

Moved by: Floyd Shatford Seconded: Leslie Taylor
Motion carried.

- 2019 Taxes Aspotogan Ridge – the 2019 full year tax bill has now been received.

Motion: to approve the payment of the 2019 taxes on the golf course property apportionment.

Moved by: Floyd Shatford Seconded: Sally Langille
Motion carried.

9. New Action Items

- Based on the additional expenditures approved at this meeting, an additional draw of \$40,000 from the portfolio was requested from Stu Carson. The funds will be sent prior to month-end

10. **Time, date and location of next meeting** – The next meeting will be held at 5:30 pm on Thursday, November 21, 2019 at the offices of the Aspotogan Heritage Trust, Hubbards.

11. **By the Way**

- The AHT Christmas Social will be held Friday, December 13 at 6:00 pm; Leslie offered to host the gathering again this year if needed

12. **Adjournment**

Motion: to adjourn

The meeting was declared adjourned at the conclusion of business. Moved by Sally Langille and agreed by consensus.

Meeting was adjourned at 8:15 p.m.